MALAYSIA'S NEW FTAs: HOW DO BUSINESSES BENEFIT?

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MALAYSIA'S TRADE POLICY AND APPROACH

OBJECTIVE

- Liberal and Fair Global Trading Environment.
- Top trading nation

APPROACH

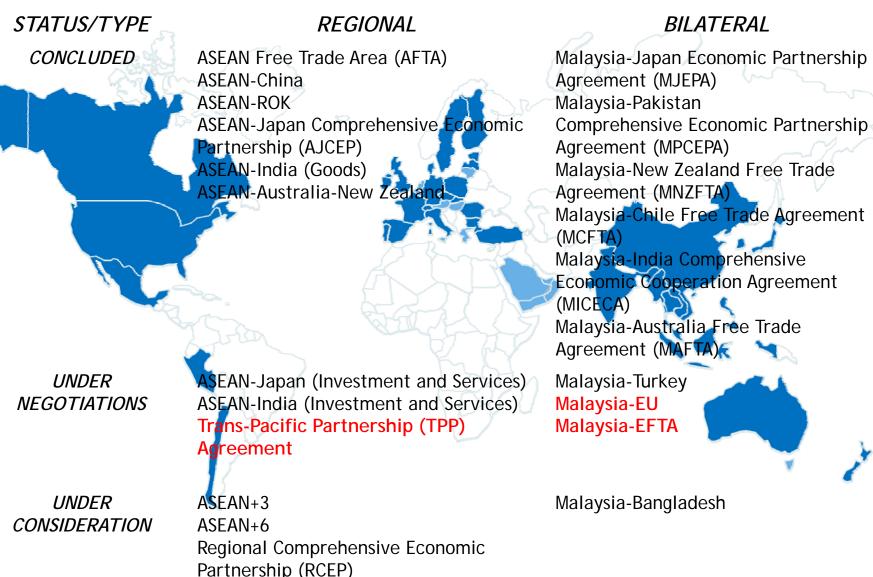
Anchored on the Rules-Based Multilateral Trading System – WTO

Support and Involvement in ASEAN, APEC other regional fora

Complemented by regional and bilateral FTAs

"Building Block Approach"

MALAYSIA's FTAs



SCOPE OF COVERAGE

TRADITIONAL

- AREAS
- GOODS
- RULES OF ORIGIN
- SPS
- •TBT
- SERVICES
- INVESTMENT
- ECOTECH

NEW AREAS

- GP
- COMPETITION
- IPR
- LABOUR
- ENVIRONMENT

21ST CENTURY

- REGIONAL
 INTEGRATION
- REGULATORY
 COHERENCE
- COMPETITIVENESS
- SUPPLY CHAIN
- SME

HIGHER COMMITMENTS

- COMPREHENSIVE LIBERALISATION
 - Wider Coverage
 - Deeper Commitments

NO EXCLUSIONS

- SERVICES AND INVESTMENT Negative List
 - Greater Transparency
 - Pro-liberalisation Dynamic
 - New Services Automatically Liberalised

Rules of Origin in TPP

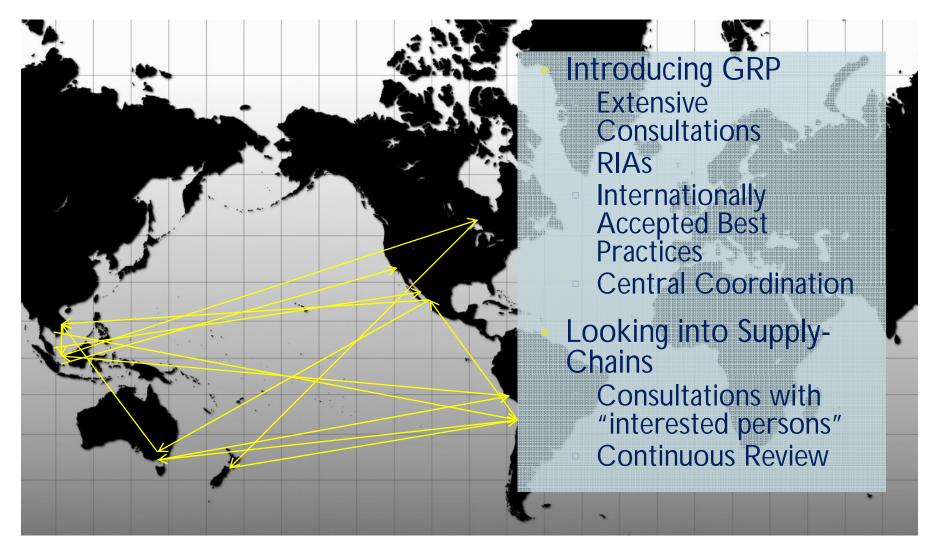
- Mitigating the Noodle bowl syndrome
- Regional cumulation easier to meet requirement.
- Caters for exporters with different production networks or supply chains.
- Self certification exporter or importer declaration
- Yarn forward rule for textiles

NEW AREAS - CHALLENGES or OPPORTUNITIES?



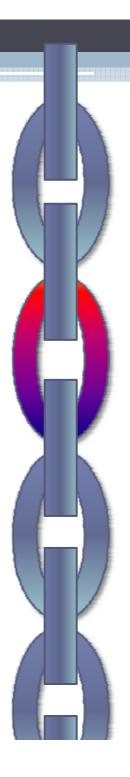
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REGULATORY COHERENCE, COMPETITIVENESS AND BUSINESS FACILITATION



SMEs

- Address access to information
- Identify ways to assist SMEs to take advantage of opportunities
- Capacity Building
- Programmes to Assist integration into the Global Supply Chain





THANKYOU

The FTA Agreements and the Schedules of Tariff Concessions are available on the following website: www.miti.gov.my

