



28<sup>th</sup>

# ASIA-PACIFIC ROUNDTABLE

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PLENARY SESSION EIGHT  
4 JUNE 2014

## IS JAPAN BACK?

*Yes Japan Is Back.  
Japan's Proactive Contribution to Peace and Prosperity  
in the Asia-Pacific Region*

by

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## YES, JAPAN IS BACK.

Japan's Proactive Contribution to Peace and Prosperity in the Asia-Pacific region

Yoshiji NOGAMI  
Japan Institute of International Affairs

### 1. Economic recovery-Three arrows of "Abenomics"

- (1) Bold Monetary Policy-"2% inflation target", Monetary easing policy
- (2) Flexible Fiscal Policy - economic stimulus package & fiscal consolidation (3)
- Growth Strategy- promotion of private investment, new markets, FTA/TPP

### 2. PM Abe's proactive diplomacy - "From the panoramic perspective of the world map" (1)

- Japan-US alliance
- (2) ASEAN, Australia, India, China, Republic of Korea (3)
- EU member states, Russia
- (4) Middle East
- (5) Global issues: development/MDG, environment/climate change, global commons

### 3. Japan's Security Policy -Reform of security infrastructure

- (1) National Security Council (NSC) [established on Dec 4, 2013] (2)
- National Security Strategies (NSS) [adopted on Dec 17, 2013]
- (3) National Defense Program Guidelines (NDPG) [adopted on Dec 17, 2013]
- (4) Three Principles of Defense Equipment Transfer [announced on Apr 1, 2014] (5)
- Deliberation on the interpretation of collective self-defense right
- (6) Japan-US Defense Cooperation Guidelines [by the end of 2014]

### 4. Japan's Security Policy -"Abe Doctrine"

- (1) "Future orientation" and policy from the global perspective and contribution
- (2) Facilitating "Proactive Contributor to Peace" based on international cooperation (3)
- Japan-US cooperation in capacity building for ASEAN
- (4) Japan-US cooperation to strengthen North East Asian security (5)
- Strengthening the "Rule of Law" in the global commons