Latin America moving: Changes & Challenges in the 21st century.

Carlos Felix Corona Ambassador of Mexico The Asia Pacific Roundtable, May 31, 2016

Landscape of Latin America

- 33 Countries
- 13% of the world territory
- 610 million people
- 9% of the world population
- GDP 4,845 trillion (2014)
- 80% population in urban areas
- Six of the most biodiverse countries: Brazil, Mexico, Colombia, Ecuador, Peru and Venezuela
- Multi-ethnic and multicultural societies with different political ideology governments



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Political context: realities and challenges

General Framework

- Democracy in progress, strengthening in the entire region.
- Elected governments and legislative bodies composed from all the political spectrum.
- Left wing parties acceded power by peaceful democratic elections . Uruguay, Brazil, Venezuela, Bolivia, Ecuador
- Democratic Institutions advancing its independence to real separation of powers.
- Participative societies with more middle class: informed, critical, demanding better economic and social conditions, good governance and political accountability.
- Human Rights advancing. Freedom of expression, political association and fair competition in electoral process.

Political context: realities and challenges

Regional Issues

- Normalization of the links between Cuba and the United States.
- Peace negotiations progress between the government and the guerrilla movement in Colombia.
- The United States approaches with the governments of Latin America.
- Presidential election process in the United States negative impact specially with Mexico.
- Effects in the region of the outcome of the Presidential election in the United States.

Economic backdrop of LA countries in the world economy

- China's economic growth originated unprecedented boom exports of commodities from Latin America 1999-2013. High Oil prices also contributed to Latin America economic bonanza.
- Governments in South America implemented generous welfare programs lifted millions from poverty. The middle classes expanded rapidly .
- The Latin American region engaged in two economic dynamics:
 - South America, commodities exports to China.
 - North America: diversified exports to the United States.
- Regional Economic integration projects divided the region:
 - Economies with a socialist oriented policies (ALBA MERCOSUR)
 - Export oriented economies with open market policies (Pacific Alliance TPPA)
- Impact of the end of the commodities boom

Immediate Challenges

Continue consolidating Democracy and democratic institutions. Prevent the use of democratic means to undermine Democracy.

Design and implement economic policies to sustain social and welfare programs reducing poverty and inequality.

Fight against corruption, organize crime (drug trafficking, trafficking in persons, and arms).